

Quick Read

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Redevelopment
District releases
RFP for Parcel 2**



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**Quonset Business
Park: Small state,
big impact**



Governor
Daniel McKee
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**Tobin and Crawford
of Lila Delman
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THE COMMERCIAL REAL ESTATE MEDIA SOURCE

SOLD BY RAE REALTY ASSOCS. TO COMMERCE DRIVE, LLC FOR \$1.47 MILLION

**MG Commercial and Blue Star
Props. sell 19,600 s/f ind'l. building**

WARWICK, RI Jack Silberman of Blue Star Properties and Julie Freshman of MG Commercial Real Estate completed the sale of a 19,600 s/f industrial (warehouse/manufacturing) building located at 2 Commerce Dr. The building, situated on 1.92 acres was purchased by Commerce Drive LLC, a local manufacturing and distribution company. The seller, RAE Realty Associates, LLC owned and managed the property.



Julie Freshman



Jack Silberman

Freshman represented the buyer, while Silberman represented the seller. The sale price was \$1,473,725.



**Barkan Compliance Sol.
secures contract with
Newport Hsng. Authority**

NEWPORT, RI Barkan Compliance Solutions (BCS), an affiliate of Barkan Management Company and a leading provider of regulatory compliance services to developers, owners, and managers of affordable housing, has been engaged to provide recertification and compliance services for approximately 200 LIHTC, HOME, and Project Based Section 8 Public Housing units owned and managed by the Newport Housing Authority. BCS will also work with the Authority's staff to help process and qualify applicants for housing including a lease up of a project being substantially renovated.

The mission of the Newport Housing Authority is "to provide decent, safe, sanitary, affordable housing and to promote home ownership, economic development, and economic self-sufficiency for public housing residents and a living environment free from discrimination and crime." The Housing Authority of the city of Newport currently serves 2500+ people.

For full story visit nerej.com

**AND LEASES TO PLANT CITY X, NORTHERN RIBOR AND JANI-KING
Sweeney R.E. sells 5,083 s/f for new
Providence Oyster Bar location**

EAST GREENWICH, RI Thomas Sweeney, SIOR of Sweeney Real Estate & Appraisal recently brokered one sale and three leases.

Sweeney represented Sam Sisters Realty Company, LLC in the sale of 5707 Post Rd. The 5,083 s/f retail building sits on 33,585 s/f of land and was home to the former candy and gift shop Sweet Twist. The property sold for \$1.25 million to East G Ventures, LLC and will house the Providence Oyster Bar. This will be the second location for Providence Oyster Bar, with their flagship location being on Atwells Ave.

Sweeney represented the landlords Jan Co Central, Inc. in the lease of the retail property located at 70 Centerville Rd. in Warwick. The intended use for a space is a second location for the popular plant-based food hall Plant City X. Plant City X



Thomas Sweeney



5707 Post Road - East Greenwich, RI

will announce their opening date via their social media sites. The tenant was represented by MG Commercial Real Estate.

Sweeney represented the Northern Rhode Island Board of Realtors (RIBOR) in securing their new office location at 14 Breakneck Hill Rd. in Lincoln. The Northern Rhode Island Board of Realtors is a professional trade association that supports local Realtors with tools and resources to

support their business.

Sweeney also recently represented tenants Jani-King in relocating their office to Warwick. Jani-King, a company that offers disinfection and janitorial services, will open their new location at 20 Altieri Way this month. In both transactions Sweeney worked with David Lucivero, senior vice president of Cushman & Wakefield|Hayes & Sherry Real Estate Services, who represented the lessors.